

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

In re:)
)
CIRCUIT CITY STORES, INC., et. al.,¹) Case No 08-35653 (KRH)
)
Debtors.) Jointly Administered

**SUMMARY OF SEVENTH INTERIM FEE APPLICATION OF ERNST & YOUNG LLP
AS ACCOUNTING AND TAX CONSULTANTS FOR THE DEBTORS FOR THE
PERIOD MAY 1, 2010 THROUGH JULY 31, 2010**

1.	Name of applicant:	Ernst & Young LLP
2.	Role of applicant:	Accounting and Tax Consultants for the Debtors and Debtors-in-Possession
3.	Date case filed:	November 10, 2008
4.	Date of application for employment:	November 18, 2008
5.	Date of order approving employment:	December 8, 2008, as of November 10, 2008
6.	Date of this application:	September 13, 2010
7.	Dates of services covered:	May 1, 2010 through July 31, 2010
8.	Total fees requested for this period	\$83,120.46
9.	Balance remaining in fee retainer account, not yet awarded	None
10.	Fees paid or advanced for this period	\$61,555.90

¹ The Debtors and the last four digits of their respective taxpayer identification numbers are as follows: Circuit City Stores, Inc. (3875), Circuit City Stores West Coast, Inc. (0785), InterTAN, Inc. (0875), Ventoux International, Inc. (1838), Circuit City Purchasing Company, LLC (5170), CC Aviation, LLC (0841), CC Distribution Company of Virginia, Inc. (2821), Circuit City Properties, LLC (3353), Kinzer Technology, LLC (2157), Abbott Advertising Agency, Inc. (4659), Patapsco Designs, Inc.(6796), Sky Venture Corp. (0311), Prahs, Inc.(n/a), XSStuff, LLC (9263), Mayland MN, LLC (6116), Courchevel, LLC (n/a), Orbyx Electronics, LLC (3360), and Circuit City Stores PR, LLC (5512). The address for Circuit City Stores West Coast, Inc. is 9250 Sheridan Boulevard, Westminster, Colorado 80031. For all other Debtors, the address is 9950 Mayland Drive, Richmond, Virginia 23233.

11.	Net amount of fees requested for this period	\$21,564.56
12.	Total expense reimbursement requested for this period	\$0.00
13.	Expenses paid or advanced for this period	\$0.00
14.	Net amount of expense reimbursements requested for this period	\$0.00
15.	Gross award requested for this period	\$83,120.46
16.	Net award requested for this period	\$21,564.56

History of Fees and Expenses

1. Dates, sources, and amounts of retainers received:

None.

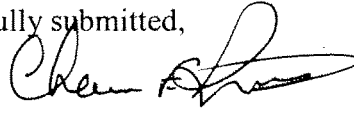
2. Dates, sources, and amounts of third party payments received:

None.

3. Prior fee and expense awards:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
March 17, 2009	November 10, 2008 through January 31, 2009	\$717,048.99	\$4,025.70	\$700,186.86	\$4,025.70
June 15, 2009	February 1, 2009 through April 30, 2009	\$520,883.08	\$3,799.93	\$520,883.08	\$3,799.93
September 14, 2009	May 1, 2009 through July 31, 2009	\$429,595.73	\$1564.58	\$429,595.73	\$1564.58
December 15, 2009	August 1, 2009 through October 31, 2009	\$177,371.26	\$557.97	\$177,371.26	\$557.97
March 17, 2010	November 1, 2009 through January 31, 2010	\$194,802.16	\$2,129.30	\$194,802.16	\$2,129.30
June 14, 2010	February 1, 2010 through April 30, 2010	\$164,709.45	\$285.00	\$164,709.45	\$285.00

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Charles F. Phillips, III". The signature is fluid and cursive, with a large initial "C" and a long, sweeping underline.

Charles F. Phillips, III
Partner, Ernst & Young LLP

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ACCOUNTING AND TAX CONSULTANTS FOR THE DEBTORS FOR THE PERIOD
MAY 1, 2010 THROUGH JULY 31, 2010**

Ernst & Young LLP (the “Applicant” or “E&Y LLP”), as Accounting and Tax Consultants to the Debtors, respectfully represents:

INTRODUCTION

1. This is the Applicant’s seventh interim application (the “Application”) for allowance and payment of compensation for professional services and reimbursement of expenses pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the Guidelines for Fee Applications for Professionals in the Eastern District of Virginia Bankruptcy Cases (the “Guidelines”), and the Order under Bankruptcy Code Sections 105(a) and 331 Establishing Procedures for Interim Compensation, entered December 9, 2008 (Docket No. 830) (the “Interim Compensation Order,” and collectively, the “Applicable Guidelines and Orders”).

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2. This Application requests compensation for accounting and tax consulting services (the “Services”) rendered by the Applicant on behalf of the Debtors during the period May 1, 2010 through July 31, 2010 (the “Compensation Period”) and reimbursement of actual and necessary expenses incurred by (or first billed by outside vendors to) the Applicant during the Compensation Period in connection with the rendering of such Services. This Application complies with the Bankruptcy Code, the Bankruptcy Rules, the Guidelines and the Local Rules, as stated in the certification dated September 13, 2010 attached hereto as Exhibit A, made on behalf of the Applicant by Charles F. Phillips, III (the “Certification”).

3. This Application seeks the interim approval and allowance of compensation in the amount of \$83,120.46, representing the fees for the Applicant’s actual time charges for 162.8 hours of professional services rendered during the Compensation Period, plus reimbursement of actual and necessary expenses incurred in the amount of \$0.00, for a total of \$83,120.46, all as more fully set forth below. The Applicant submits that allowance and payment of these amounts are fully warranted given the actual and necessary services rendered to the Debtors by the Applicant as described in this Application.

4. In accordance with the Applicable Guidelines and Orders, the following exhibits are annexed to this Application:

- A. Exhibit A: Certification by Charles F. Phillips, III;
- B. Exhibit B: Summary of Professional Time;
- C. Exhibit C: Summary of Professional Time by Project Category;
- D. Exhibit D: Summary of Expenses and Disbursements; and
- E. Exhibit E: Detailed Description of Services Rendered.

JURISDICTION

5. This Court has subject matter jurisdiction to consider this matter pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

BACKGROUND

6. On November 10, 2008 (the “Petition Date”), each of the Debtors filed a petition with this Court under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No request for the appointment of a trustee or examiner has been made in these chapter 11 cases.

7. On December 9, 2008, this Court entered the Interim Compensation Order, which authorizes the monthly payment of eighty-five percent (85%) of fees and one hundred percent (100%) of expenses to retained professionals upon submission of timely monthly fee requests to, and provided no formal objections were filed by, the Debtors and their counsel, the U.S. Trustee, and counsel for any official committee appointed in these cases (collectively, the “Notice Parties”). The Interim Compensation Order also requires the submission of periodic interim fee applications and a final fee application for approval and allowance of compensation and reimbursement of expenses, upon which any formal objections not resolved consensually will be presented to the Court.

RETENTION OF ERNST & YOUNG LLP AND MONTHLY FEE STATEMENTS

8. On November 18, 2008, the Debtors filed their Application for Order Authorizing the Employment and Retention of Ernst & Young LLP as Accounting and Tax Consultants for the Debtors and Debtors in Possession Effective as of the Petition Date (Docket No. 193). On December 8, 2008, the Court entered an order approving the retention of E&Y LLP effective as of the Petition Date (Docket No. 793) (the “Original Retention Order”).

9. On December 12, 2008, the Debtors filed their Application to Expand the Scope of Employment and Retention of Ernst & Young LLP to Include Additional Tax Advisory Services, Effective as of November 10, 2008 (Docket No. 952) (the “First Expansion Application”). On December 24, 2008, the Court entered an order approving the First Expansion Application, effective as of the Petition Date (Docket No. 1277) (the “First Expansion Order”).

10. On August 7, 2009, the Debtors filed a second Application to Expand the Scope of Employment and Retention of Ernst & Young LLP to Include Further Tax Advisory Services, Effective as of March 1, 2009 (Docket No. 4395) (the “Second Expansion Application”). On September 1, 2009, the court entered an order approving the Second Expansion Application, effective as of March 1, 2009 (the “Second Expansion Order”).

11. On April 30, 2010, the Debtor filed a third Application to Expand the Scope of Employment and Retention of Ernst & Young LLP to Include Further Tax Advisory Services, Effective as of September 10, 2009 (Docket No. 7351) (the “Third Expansion Application”). On May 20, 2010, the court entered an order approving the Third Expansion Application, effective as of September 10, 2009 (the “Third Expansion Order” and together with the Original Retention Order, the First Expansion Order, and the Second Expansion Order, the “Retention Order”).

12. On June 16, 2010, the Applicant circulated to the Notice Parties a monthly fee statement for the period May 1, 2010 through May 31, 2010, requesting \$5,824.42 in fees and \$0.00 in expenses (the “May Fee Statement”).

13. On July 9, 2010, the Applicant circulated to the Notice Parties a monthly fee statement for the period June 1, 2009 through June 30, 2009, requesting \$66,594.29 in fees and \$0.00 in expenses (the “June Fee Statement”).

14. On August 17, 2010, the Applicant circulated to the Notice Parties a monthly fee statement for the period July 1, 2010 through July 31, 2010, requesting \$10,701.75 in fees and \$0.00 in

expenses (the “July Fee Statement,” and together with the May Fee Statement and the June Fee Statement, the “Monthly Fee Statements”).

15. No party has filed an objection to the Applicant’s Monthly Fee Statements, and neither the Applicant nor counsel for the Applicant has received any objections to the Monthly Fee Statements.

16. With respect to the Compensation Period, as of the date of this Application the Debtors have paid the Applicant: \$61,555.90 of the fees for professional services and all of the expenses invoiced under the Monthly Fee Statements.

17. No agreement or understanding exists between the Applicant and any other person for the sharing of compensation received from services rendered or in connection with Debtors’ chapter 11 cases, nor shall the Applicant share or agree to share the compensation paid or allowed from Debtors’ estates for such services with any other person.

SUMMARY OF SERVICES RENDERED

18. During the Compensation Period, the Applicant provided Services under a number of different discrete projects. The Services fall under the project categories of: Bankruptcy Process/Status Updates; IRS Controversy Assistance; Affidavit/Engagement Letter/Monthly Fee Application/Other Matters; Property Tax Project; and InterTan Restructuring.. The following is a summary description of the services provided to the Debtors under each project category.

(A) Bankruptcy Process/Status Updates: Work in this project category included regular communication and correspondence with the Debtors, including telephone calls, emails, reviews of public filings, and other matters related to the status and timing of bankruptcy related activities needed to assist the Debtors in addressing tax matters that arose in connection with the bankruptcy. In connection with the foregoing services, E&Y LLP’s professionals expended a total of 11.0 hours during the Compensation Period for which E&Y LLP seeks allowance of compensation for professional services in the amount of \$6,535.27.

(B) IRS Controversy Assistance: E&Y LLP professionals participated in phone conversations with Company management as well as with Internal Revenue Service (“IRS”) officials related to ongoing IRS audits and pending refund claims. In connection with the foregoing services, E&Y LLP’s professionals expended a total of 1.0 hours during the Compensation Period for which E&Y LLP seeks allowance of compensation for professional services of \$698.95.

(C) Affidavit/Engagement Letter/Monthly Fee Application/Other Administrative Matters: E&Y LLP professionals incurred time performing services relating to the organization and execution of the required bankruptcy retention and compensation process, including preparing and reviewing documents and disclosures required for inclusion within retention pleadings and affidavits, discussions with internal and external legal counsel regarding filing requirements under the Applicable Guidelines and Orders, and preparing fee submissions. E&Y LLP is not seeking reimbursement for the time spent by E&Y LLP’s in-house counsel nor fees paid by E&Y LLP to its external bankruptcy counsel in connection with its retention or billing in these chapter 11 cases. In connection with the foregoing services, E&Y LLP’s professionals expended a total of 11.4 hours during the Compensation Period for which E&Y LLP seeks allowance of compensation for professional services of \$6,623.48.

(D) Property Tax Project: E&Y LLP professionals provided services in developing and building a valuation model to value the Debtors’ stores’ taxable personal property and leasehold improvements, preparing a master valuation report to apply to all stores and a data sheet for each individual store valued, providing the Debtors with a draft taxpayer’s opinion of value for 2009 renditions yet to be filed and reviewing the tax assessments assigned by the taxing authorities. In connection with the foregoing services, E&Y LLP’s professionals expended a total of 43.0 hours during the Compensation Period for which E&Y LLP seeks allowance of compensation for professional services of \$14,423.36.

(E) InterTan Restructuring: E&Y LLP also assisted with the restructuring of the Debtors' Canadian operations including discussions with management and the Debtors' Canadian advisors, review of transaction steps to advise the Debtors on the proper tax reporting of the transaction in the U.S. and potential withholding tax ramifications of the proposed transactions. In connection with the foregoing services, E&Y LLP's professionals expended a total of 96.4 hours during the Compensation Period for which E&Y LLP seeks allowance of compensation for professional services of \$54,839.40.

19. The attached Exhibit B sets forth the names, titles, hourly rates, and the number of hours billed by all partners, principals, executive directors, senior managers, managers, seniors and staff of the Applicant who rendered Services to the Debtors during the Compensation Period. The hourly rates comply with the terms of the applicable engagement letters as approved by the Retention Order, reflect the normal hourly rates for professional services charged by each partner, principal, manager and auditor of the Applicant for this type of work, and are consistent with rates typically charged by other comparable firms for this type of work.

20. Attached hereto as Exhibit C is a schedule specifying the amount of fees, separated by each project category.

21. Attached hereto as Exhibit D are contemporaneously maintained records of the expenses for which the Applicant is seeking reimbursement.

22. E&Y LLP's professionals have maintained contemporaneous time records which indicate the time that each professional spent working on a particular matter and the nature of the work performed. Copies of these time records are annexed to this Application as Exhibit E.

23. E&Y LLP has endeavored to reduce fees by assigning work to professionals with lower hourly rates when appropriate.

24. All Services rendered by E&Y LLP for the Debtors during the Compensation Period were performed in connection with the representation of the Debtors in these Chapter 11 Cases.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

25. Section 330 of the Bankruptcy Code provides that a court may award a professional employed under section 327 of the Bankruptcy Code “reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses.” 11 U.S.C. § 330(a)(1). Section 330(a)(3) further provides that in determining the amount of reasonable compensation to be awarded,

[T]he court shall consider the nature and extent, and the value of such services, taking into account all relevant factors, including –

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (D) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title; and
- (E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

26. Pursuant to Barber v. Kimbrell’s, Inc., 577 F.2d 216 (4th Cir.), *cert. denied*, 439 U.S. 934 (1978), the Fourth Circuit held that courts must consider and discuss the twelve factors set forth in Johnson v. Georgia Highway Express, 488 F.2d 714 (5th Cir. 1974), to determine a reasonable fee. Factors to be considered include: Those twelve factors are:

- A. The time and labor required;
- B. The novelty and difficult of the questions presented;
- C. The skill required to perform the services properly;
- D. The preclusion from other employment by the professional due to acceptance of the case;
- E. The customary fee for similar work in the community;
- F. Whether the fee is fixed or contingent;

- G. The time limitations imposed by the client or circumstances;
- H. The amount involved and results obtained;
- I. The experience, reputation and ability of the professionals;
- J. The undesirability of the case;
- K. The nature and length of the professional relationship with the client; and
- L. Awards in similar cases.

Barber, 577 F.2d at 226 n. 28.

27. Based on the standards set forth in section 330 of the Bankruptcy Code and Barber, the Applicant believes that the fair and reasonable value of its services rendered during the Compensation Period is the amount of \$83,120.46 plus expenses of \$0.00.

A. Time, Nature and Extent of Services Rendered, Results Obtained and Other Related Factors

28. The foregoing summary, together with the Exhibits annexed hereto, detail the time, nature and extent of the professional services E&Y LLP rendered for the benefit of the Debtors during the Compensation Period. The total number of hours expended, 162.8, reveals the time devoted to the Debtors' chapter 11 cases on a wide spectrum of issues which have arisen in these cases during the Compensation Period.

B. Novelty and Difficulty of Issues Presented

29. The issues which have arisen in these cases during the Compensation Period demanded a high level of skill and competency. E&Y LLP spent considerable time and resources providing the Services to the Debtors.

C. Skill Requisite to Perform Services Properly

In rendering services to the Debtors, E&Y LLP demonstrated substantial skill and expertise in the areas of financial auditing and tax, particularly with respect to chapter 11 debtors.

D. Preclusion from Other Employment Due to Acceptance of Case

E&Y LLP's representation of the Debtors in these chapter 11 cases did not preclude it from accepting other engagements.

E. Customary Fees

30. E&Y LLP does not hold any retainers. E&Y LLP submits that its compensation structure is fair and reasonable in light of industry practice, market rates both inside and outside of chapter 11 cases, and E&Y LLP's experience in reorganizations and the importance of the work to these cases.

F. Whether Fee is Fixed or Contingent

31. The amount requested is consistent with the fee which E&Y LLP would charge its clients in other non-contingent, bankruptcy and commercial engagements.

G. Time Limitations Imposed by Client or Other Circumstances

32. The circumstances in these cases occasionally imposed time constraints on E&Y LLP due to the necessity for rapid resolution of significant issues.

H. Experience, Reputation and Ability of Professionals

33. E&Y LLP is an established accounting firm and its members and associates working on these chapter 11 cases are experienced in matters of this kind and well known to bankruptcy courts throughout the nation.

I. "Undesirability" of Case

34. This case is not undesirable. E&Y LLP believes that it is privileged to have the opportunity to represent the Debtors and work before this Court in this proceeding.

J. Nature and Length of Professional Relationship to Client

35. Since E&Y LLP's engagement by the Debtors, E&Y LLP has represented solely the

Debtors in these cases.

K. Awards in Similar Cases

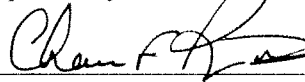
36. The amount requested by E&Y LLP is reasonable in terms of awards in cases of similar magnitude and complexity. The compensation which E&Y LLP requests comports with the mandate of the Bankruptcy Code, which directs that services be evaluated in light of comparable services performed in non-bankruptcy cases in the community. The total fees requested by E&Y LLP, \$83,120.46, reflects an average hourly rate of \$523.05 for 162.8 total hours of service. Considering the complexity of the issues addressed during the Compensation Period, this rate is entirely appropriate. The costs for which E&Y LLP seeks reimbursement were necessarily incurred as a result of this engagement. Therefore, such costs are not implicit in E&Y LLP's hourly rates.

[THIS SPACE INTENTIONALLY LEFT BLANK]

WHEREFORE, E&Y LLP respectfully requests the Court to enter an order (i) awarding E&Y LLP the sum of \$83,120.46 as interim compensation for services rendered, and \$0.00 as interim reimbursement for actual and necessary expenses incurred during the course of the Compensation Period; (ii) authorizing and directing the Debtors to pay E&Y LLP any such allowed amounts that have not been paid thus far under the Monthly Fee Statements for the Compensation Period; and (iii) granting such other and further relief as the Court deems appropriate.

Dated: September 13, 2010
Richmond, Virginia

Respectfully submitted,



ERNST & YOUNG LLP
Charles F. Phillips, III
Partner

Dated: September 14, 2010 SKADDEN, ARPS, SLATE, MEAGHER &
Richmond, Virginia FLOM, LLP
Gregg M. Galardi, Esq.
Ian S. Fredericks, Esq.
P.O. Box 636
Wilmington, Delaware 19899-0636
(302) 651-3000

- and -

SKADDEN, ARPS, SLATE, MEAGHER &
FLOM, LLP
Chris L. Dickerson, Esq.
155 North Wacker Drive
Chicago, Illinois 60606
(312) 407-0700

- and -

MCGUIREWOODS LLP

/s/ Douglas M. Foley .
Douglas M. Foley (VSB No. 34364)
Sarah B. Boehm (VSB No. 45201)
One James Center
901 E. Cary Street
Richmond, Virginia 23219
(804) 775-1000

Counsel for Debtors and Debtors in
Possession

Exhibit A
Certification by Charles F. Phillips, III

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

In re:)
)
CIRCUIT CITY STORES, INC., et. al.,¹) Case No 08-35653 (KRH)
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Debtors.) Jointly Administered

CERTIFICATION BY CHARLES F. PHILLIPS, III

I have been designated by Ernst & Young LLP (“**E&Y LLP**” or the “**Applicant**”) as the professional with responsibility in these cases for compliance with the “Guidelines for Fee Applications for Professionals in the Eastern District of Virginia in Bankruptcy Cases” (the “**Guidelines**”).

I have read the Applicant's seventh interim application for compensation and reimbursement of expenses (the “**Application**”). I believe the Application complies with the Guidelines, and the fees and expenses sought fall within the Guidelines, except as specifically noted in this certification and described in the application.

The fees and expenses sought are billed at rates in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant’s clients.

In seeking reimbursement for the expenditures described on Exhibit D to the Application,

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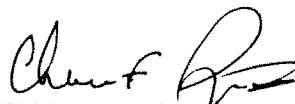
the Applicant is seeking reimbursement only for the actual expenditure and has not marked up the actual cost to provide a profit or to recover the amortized cost of investment in staff time or equipment or capital outlay (except to the extent that the Applicant has elected to charge for in-house photocopies and outgoing facsimile transmissions at the maximum rates permitted by the Guidelines).

In seeking reimbursement for any service provided by a third party, the Applicant is seeking reimbursement only for the amount actually paid by the Applicant to the third party.

By this certification, the Applicant does not waive or release any rights or entitlements it has under the orders of this Court approving the Applicant's retention by the Debtors and pursuant to the terms of the engagement letters between the Applicant and the Debtors attached as exhibits to the Debtors' applications to employ and retain E&Y LLP or affidavits in support thereof.

I declare under penalty of perjury that the foregoing is true and correct.

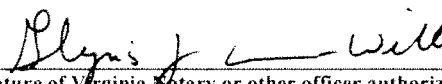
Executed, this 13th day of September, 2010 at Richmond, Virginia.

By: 
Name: Charles F. Phillips, III
Title: Partner

City/County of Richmond

State/Commonwealth of Virginia

Acknowledged and sworn to before me this 13 day of September, 2010


Signature of Virginia Notary or other officer authorized to administer oaths

March 31, 2011
Expiration Date

238631
Notary Registration Number (or official title if not a notary)

Exhibit B
Summary of Fees by Individual Professional

Exhibit B
Summary of Fees by Individual Professional

Professional	Title	Hourly Rate	Hours	Fees
Bing,Stephanie Regina (US012679045)	Senior-Grade 3	371.00	1.0	371.00
Bing,Stephanie Regina (US012679045)	Senior-Grade 3	322.00	5.9	1,899.80
Blank,Jacob M (US010964969)	Partner/Principal-Grade 1	766.50	7.5	5,748.75
Chestnut,Douglas E (US011181934)	Partner/Principal-Grade 1	885.50	1.5	1,328.25
Corum,Harold John (US012626359)	Manager-Grade 4	468.10	1.0	468.10
DuBois,Brigit (US012590015)	Manager-Grade 4	450.10	2.1	945.21
Filippou,Cheryl Alison (US011170632)	Senior Manager-Grade 2	619.50	1.0	619.50
Flagg,Nancy A. (US011940912)	Executive Director-Grade 1	686.00	0.9	617.40
Flagg,Nancy A. (US011940912)	Executive Director-Grade 1	713.44	2.8	1,997.63
Garrett,Lawrence M (US012012936)	Partner/Principal-Grade 1	766.50	3.7	2,836.05
Hamilton,Mary Catherine (US012544094)	Staff/Assistant-Grade 2	99.01	0.5	49.50
Hayes,Brandon Lewis (US012390249)	Senior Manager-Grade 2	612.50	0.5	306.25
Long,Charles A (US011485081)	Executive Director-Grade 1	668.50	2.3	1,537.55
Long,Charles A (US011485081)	Executive Director-Grade 1	695.24	1.0	695.24
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	206.50	14.0	2,891.00
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	222.04	10.5	2,331.42
Nugent,Timothy J (US011492371)	Partner/Principal-Grade 1	682.50	0.5	341.25
O'Connor,Margaret M (US011054402)	Partner/Principal-Grade 1	885.50	0.4	354.20
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	665.00	5.5	3,657.50
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	691.60	2.5	1,729.00
Randall,Franchon L. (US012058237)	Manager-Grade 4	469.00	8.4	3,939.60
Rollinson,Marjorie A (US011431468)	Partner/Principal-Grade 1	885.50	0.2	177.10
Scott,Leila N (US012830524)	Staff/Assistant-Grade 3	122.50	1.5	183.75
Singleton,Henry V. (US012608967)	Executive Director-Grade 1	709.10	0.5	354.55
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	567.00	18.5	10,489.50
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	717.50	23.9	17,148.25
Wells,Karen E (US011916690)	Senior Manager-Grade 1	688.80	0.5	344.40
Wilson,Jonathan B (US012003115)	Senior Manager-Grade 4	567.00	7.2	4,082.40
Wilson,Jonathan B (US012003115)	Senior Manager-Grade 4	593.32	4.7	2,788.60
Winston,Michael Paul (US012353477)	Senior-Grade 2	399.00	32.3	12,887.70
Totals			162.8	83,120.46

Exhibit C
Schedule of Fees by Project Category

Exhibit C
Schedule of Fees by Project Category

Project Category	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Total Fees</u>
(A) Bankruptcy Process/Status Update	2,563.75	1,662.50	2,309.02	6,535.27
(B) IRS Controversy Assistance Affadavit/Engagement Letter/Monthly Fee	-	698.95	-	698.95
(C) Application/Other Administrative Matters	-	4,082.40	2,541.08	6,623.48
(D) Property Tax Project	3,260.67	5,311.04	5,851.65	14,423.36
(E) InterTan Restructutring	-	54,839.40	-	54,839.40
Net Fees	<u>5,824.42</u>	<u>66,594.29</u>	<u>10,701.75</u>	<u>83,120.46</u>

Exhibit D
Schedule of Expenses

Exhibit D
Schedule of Expenses

Emp/Vendor	Rank	Description	Incur Date	Expenses
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There were no expenses incurred during the interim period ending July 31, 2010.

Exhibit E
Chronological Detail of Services Rendered

Exhibit E
Chronological Detail of Services Rendered

<u>Emp/Vendor</u>	<u>Title</u>	<u>Descr</u>	<u>Incur Dt</u>	<u>Agreed Rate</u>	<u>Hours</u>	<u>Fees @ Rate</u>	<u>Breakdown</u>
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Review of new property tax notices received	4/27/2010	206.50	0.5	103.25	Property Tax Project
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Updated property tax log for new notices	4/29/2010	206.50	0.5	103.25	Property Tax Project
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	review of interim filing documents	5/6/2010	665.00	0.5	332.50	BR Process/Status Update
		Skimmed through new notices received (1.2). Saved files in Edocs for retention (1.4). Correspondence with Charlie L & Jeff Knopke regarding new notices (.9).					
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Talked to attorney for Madison Heights and Novi regarding claim verification...	5/7/2010	206.50	3.5	722.75	Property Tax Project
Bing,Stephanie Regina (US012679045)	Senior-Grade 3	discussion with jeff mcdonold on next steps related to the liquidating trust	5/11/2010	371.00	0.5	185.50	Property Tax Project
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Talked to Oakland County treasurer regarding claim verification.	5/12/2010	665.00	0.5	332.50	BR Process/Status Update
Bing,Stephanie Regina (US012679045)	Senior-Grade 3	Correspondence with Jeff Knopke regarding status of property tax notices	5/12/2010	371.00	0.5	185.50	Property Tax Project
Scott,Leila N (US012830524)	Staff/Assistant-Grade 3	Discussion with jeff mcdonald on issues related to liquidating trust	5/13/2010	122.50	0.5	61.25	BR Process/Status Update
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Review various e-mails to support files for various tax positions taken	5/14/2010	665.00	0.5	332.50	BR Process/Status Update
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Reply to emails re: WA appeals and hearings where deadlines were missed because we received the notices too late to respond timely	5/17/2010	717.50	1.0	717.50	BR Process/Status Update
DuBois,Brigit (US012590015)	Manager-Grade 4	Continue correspondence with city attorney offices for verification follow-up (Madison Heights, Novi, Brighton).	5/17/2010	450.10	0.2	90.02	Property Tax Project
Bing,Stephanie Regina (US012679045)	Senior-Grade 3	Follow up call with Jeff M. related to liquidating trust issues	5/17/2010	322.00	0.5	161.00	Property Tax Project
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Correspond with client to set up meeting to discuss next steps.	5/19/2010	665.00	0.5	332.50	BR Process/Status Update
Bing,Stephanie Regina (US012679045)	Senior-Grade 3	Review of property tax notice log	5/19/2010	322.00	0.3	96.60	Property Tax Project
Scott,Leila N (US012830524)	Staff/Assistant-Grade 3		5/20/2010	122.50	1.0	122.50	BR Process/Status Update
		Conference call with Jeff McDonald, Jeff Knopke, and Nancy Flagg regarding update of correspondence between CC Gen Counsel and Debtor's Counsel regarding taxing jurisdictions assessing P&I as a valid expense	5/20/2010	668.50	0.6	401.10	Property Tax Project
Long,Charles A (US011485081)	Executive Director-Grade 1	Follow up w/ Nancy Flagg as to documenting next steps from conference call with Jeff McDonald and Jeff Knopke regarding P&I assertions	5/20/2010	668.50	0.2	133.70	Property Tax Project
		call with mcdonald, knopke and long re: current situation of lack of clarity re: admin claims and admin tax non-payment (.6) Correspondence with Charlie L regarding the same (.3) Update notice log with verification notes from discussions with jurisdictions.	5/20/2010	686.00	0.9	617.40	Property Tax Project
Flagg,Nancy A. (US011940912)	Executive Director-Grade 1	Review engagement WIPs and SOEs (.3); Correspondence with Jonathan Wilson re: same (.1)	5/20/2010	322.00	0.6	193.20	Property Tax Project
Bing,Stephanie Regina (US012679045)	Senior-Grade 3	Correspondence with Jeff McDonald regarding status of trust	5/24/2010	668.50	0.4	267.40	Property Tax Project
Long,Charles A (US011485081)	Executive Director-Grade 1		5/27/2010	665.00	0.5	332.50	BR Process/Status Update
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1						

<u>Emp/Vendor</u>	<u>Title</u>	<u>Descr</u>	<u>Incur Dt</u>	<u>Agreed Rate</u>	<u>Hours</u>	<u>Fees @ Rate</u>	<u>Breakdown</u>
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Review of new notices received (2.7); correspondence with B. Dubois regarding various claims (1.3)	6/1/2010	206.50	4.0	826.00	Property Tax Project
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Update of tracking spreadsheet with new notices (2.9); correspondence regarding the same (1.1)	6/2/2010	206.50	4.0	826.00	Property Tax Project
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Correspondence with Jeff M. on bankruptcy matters	6/4/2010	665.00	0.5	332.50	BR Process/Status Update
Singleton, Henry V. (US012608967)	Executive Director-Grade 1	Call with Jeff McDonald to discuss IRS exam report	6/4/2010	709.10	0.5	354.55	Controversy
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	update call with Jeff McDonald on bankruptcy status	6/7/2010	665.00	0.5	332.50	BR Process/Status Update
Randall,Franchon L. (US012058237)	Manager-Grade 4	ITCA liquidation - researched 986(c) interplay with 367(b) re all E&P pick up limited to basis of assets in ITCA and research 1248(e) and Notice 87-64	6/7/2010	469.00	3.0	1,407.00	InterTan Restructuring
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	Section 986(c) research for purposes of determining impact on transfer of CFC to liquidating trust	6/7/2010	567.00	3.0	1,701.00	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Call w/ Skadden corp and tax attys; client; and EY team to discuss Canadian wind-up tax modeling exercise where Ventoux is transferred to the LT before the wind-up of IT Can	6/7/2010	717.50	1.0	717.50	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Meeting w/ Cliff Tegel and Mike Winston to discuss information needs; and potential tax issues to consider when coming up w/ potential US income tax costs of the Intertan wind-up after Ventoux is transferred to the LT assuming that route is taken	6/7/2010	717.50	1.7	1,219.75	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	pre-call w/ EY only in advance of call w/ Skadden and Client to discuss model; potential high-level issues to consider; timing of being able to complete	6/7/2010	717.50	0.5	358.75	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Construction of tax model for Canadian Restructure including impact of 986, 988, COD, -13, 165, basis in stock of ITCA, IT US, Ventoux - including separate return vs. consolidated and consider guarantee vs no guarantee of CC assets	6/7/2010	399.00	4.2	1,675.80	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Internal call w/ S. Vaughn J. Blank, C. Tegel to discuss Canadian Restructuring	6/7/2010	399.00	0.5	199.50	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Call w/ J. McDonald, J. Levy and G. Galardi to discuss Canadian Restructure.	6/7/2010	399.00	1.0	399.00	InterTan Restructuring
Long,Charles A (US011485081)	Executive Director-Grade 1	Validate information to Jeff Knopke regarding Maryland claims and supply comparable analysis on the value of 1-2 year old store equipment in the portfolio	6/7/2010	668.50	0.9	601.65	Property Tax Project
Blank,Jacob M (US010964969)	Partner/Principal-Grade 1	Circuit City - discussion with Scott V and Mike W. regarding Intertan modeling	6/8/2010	766.50	1.0	766.50	InterTan Restructuring
Randall,Franchon L. (US012058237)	Manager-Grade 4	ITCA liquidation - call with Mike Winston re model and other matters	6/8/2010	469.00	1.0	469.00	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Review / respond to Jeff M's Qs re: Info requested for InterTan wind-up analysis	6/8/2010	717.50	0.2	143.50	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Prepare information request for Intertan modeling	6/8/2010	399.00	0.5	199.50	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Construction of tax model for Canadian Restructure including impact of 986, 988, COD, -13, 165, basis in stock of ITCA, IT US, Ventoux - including separate return vs. consolidated and consider guarantee vs no guarantee of CC assets	6/8/2010	399.00	2.7	1,077.30	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Research 988 / 986 NUBIG/ NUBIL, 165(g)(3) / dividends	6/8/2010	399.00	2.3	917.70	InterTan Restructuring

<u>Emp/Vendor</u>	<u>Title</u>	<u>Descr</u>	<u>Incur Dt</u>	<u>Agreed Rate</u>	<u>Hours</u>	<u>Fees @ Rate</u>	<u>Breakdown</u>
Garrett, Lawrence M (US012012936)	Partner/Principal-Grade 1	conference call with Scott Vaughn	6/9/2010	766.50	0.7	536.55	InterTan Restructuring
Vaughn, Scott D. (US012004058)	Partner/Principal-Grade 1	Discuss various factual open Qs w/ Winston; respond to e-mails re: same	6/9/2010	717.50	0.5	358.75	InterTan Restructuring
Vaughn, Scott D. (US012004058)	Partner/Principal-Grade 1	Review / revise various iterations of the potential draft tax model of wind-up scenarios under the assumption that Ventoux is transferred to the Liq Trust pre-wind up of IT US and IT CA	6/9/2010	717.50	3.5	2,511.25	InterTan Restructuring
Vaughn, Scott D. (US012004058)	Partner/Principal-Grade 1	Review PwC's proposed step by step Canadian ruling request for purposes of understanding potential US wind-down tax issues	6/9/2010	717.50	1.5	1,076.25	InterTan Restructuring
Vaughn, Scott D. (US012004058)	Partner/Principal-Grade 1	review responses by Jeff M re: our Info Request items for as well as various info provided in answer to such requests for the InterTAN wind up tax analysis; discuss same w/ Winston for the model Winston is preparing w/ various potential US tax issues	6/9/2010	717.50	1.0	717.50	InterTan Restructuring
Winston, Michael Paul (US012353477)	Senior-Grade 2	Discussion w/ C. Tegel on 986 and 988 FX and impact on 382	6/9/2010	399.00	0.5	199.50	InterTan Restructuring
Winston, Michael Paul (US012353477)	Senior-Grade 2	Meeting w/ S. Vaughn on Intertan modeling	6/9/2010	399.00	0.2	79.80	InterTan Restructuring
Winston, Michael Paul (US012353477)	Senior-Grade 2	Meet w/ S. Vaughn and discuss with C. Tegel impacts of 986 and 988 and various alternatives (NSULC, LLC) transfer	6/9/2010	399.00	2.0	798.00	InterTan Restructuring
Winston, Michael Paul (US012353477)	Senior-Grade 2	Construction of tax model for Canadian Restructure including impact of 986, 988, COD, -13, 165, basis in stock of ITCA, IT US, Ventoux - including separate return vs. consolidated and consider guarantee vs no guarantee of CC assets	6/9/2010	399.00	1.0	399.00	InterTan Restructuring
Winston, Michael Paul (US012353477)	Senior-Grade 2	Construction of tax model for Canadian Restructure including impact of 986, 988, COD, -13, 165, basis in stock of ITCA, IT US, Ventoux - including separate return vs. consolidated and consider guarantee vs no guarantee of CC assets	6/9/2010	399.00	3.0	1,197.00	InterTan Restructuring
Wilson, Jonathan B (US012003115)	Senior Manager-Grade 4	Compilation of required detail for purposes of filing Interim Fee Application due 6/15/10	6/9/2010	567.00	2.6	1,474.20	Monthly/Interim Fee Applications
Bing, Stephanie Regina (US012679045)	Senior-Grade 3	Status update meeting with Cheryl Filippou (.5) Update tracking log for attorney's updates to claims (2.0)	6/9/2010	322.00	2.5	805.00	Property Tax Project
Filippou, Cheryl Alison (US011170632)	Senior Manager-Grade 2	Circuit City - call with S. Bing re spreadsheet updates and Ann Arbor MTT claim	6/9/2010	619.50	1.0	619.50	Property Tax Project
Wells, Karen E (US011916690)	Senior Manager-Grade 1	Email response to practice office regarding statute of limitations for interest recoveries.	6/10/2010	688.80	0.5	344.40	Controversy
Blank, Jacob M (US010964969)	Partner/Principal-Grade 1	Circuit City - review of PwC memo on InterTan	6/10/2010	766.50	1.5	1,149.75	InterTan Restructuring
Garrett, Lawrence M (US012012936)	Partner/Principal-Grade 1	Conf Call with Scott Vaughn et al re: analysis of scenarios regarding ventoux subgroup,	6/10/2010	766.50	1.5	1,149.75	InterTan Restructuring
Hayes, Brandon Lewis (US012390249)	Senior Manager-Grade 2	Circuit City - research 367(b) questions	6/10/2010	612.50	0.5	306.25	InterTan Restructuring
Randall, Franchon L. (US012058237)	Manager-Grade 4	ITCA liquidation - internal call with Mike Winston and Scott Vaughn re model.	6/10/2010	469.00	1.0	469.00	InterTan Restructuring
Tegel, Clifford N (US011689431)	Senior Manager-Grade 4	Additional research on Section 986(c) and Section 988 for purposes of determining impact on transfer of CFC to liquidating trust	6/10/2010	567.00	4.0	2,268.00	InterTan Restructuring
Vaughn, Scott D. (US012004058)	Partner/Principal-Grade 1	Meet w/ Mike Winston to discuss latest draft InterTAN wind-up model pre- the internal all hands call	6/10/2010	717.50	0.3	215.25	InterTan Restructuring

<u>Emp/Vendor</u>	<u>Title</u>	<u>Descr</u>	<u>Incur Dt</u>	<u>Agreed Rate</u>	<u>Hours</u>	<u>Fees @ Rate</u>	<u>Breakdown</u>
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Review 2004 PwC memo re: InterTan acquisition and structure put in place at the time of the acquisition and possible tax impacts at that time that may have carried forward to today for purposes of analyzing the potential wind-up tax issues	6/10/2010	717.50	1.0	717.50	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Call w/ Jake Blank; Larry Garrett; Cliff Tegel; Mike Winston to discuss various tax issues that may occur if IT US and IT Can are wound up after Ventoux is transferred to the Liq Trust	6/10/2010	717.50	1.5	1,076.25	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	e-mail to Jeff M and Dave Levy re: possible revisions to IT wind-up plan so as to reduce potential US tax cost	6/10/2010	717.50	0.2	143.50	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Follow up on modeling information request	6/10/2010	399.00	0.3	119.70	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Construction of tax model for Canadian Restructure including impact of 986, 988, COD, -13, 165, basis in stock of ITCA, IT US, Ventoux - including separate return vs. consolidated and consider guarantee vs no guarantee of CC assets	6/10/2010	399.00	1.2	478.80	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Research 988 / 986 NUBIG/ NUBIL, 165(g)(3) / dividends	6/10/2010	399.00	3.1	1,236.90	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Review information rec'd by J. McDonald, incl. Canadian ruling / E&P/956	6/10/2010	399.00	1.0	399.00	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Internal call w L. Garret, S. Vaughn, C. Tegel to discuss Canadian Restructuring, including 988, 986, -13g, 165(g)(3)	6/10/2010	399.00	1.0	399.00	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Meet w/ S. Vaughn and discuss with C. Tegel impacts of 986 and 988 and various alternatives (NSULC, LLC)	6/10/2010	399.00	2.0	798.00	InterTan Restructuring
Wilson,Jonathan B (US012003115)	Senior Manager-Grade 4	transfer	6/10/2010	567.00	2.7	1,530.90	Monthly/Interim Fee Applications
Bing,Stephanie Regina (US012679045)	Senior-Grade 3	Review of May billing detail	6/10/2010	322.00	2.0	644.00	Property Tax Project
Blank,Jacob M (US010964969)	Partner/Principal-Grade 1	Review supporting detail for attorney adjustments to claims Circuit City - call with Scott Vaughn and team related to Canadian issues (1.5); follow up re same (.5)	6/11/2010	766.50	2.0	1,533.00	InterTan Restructuring
Chestnut,Douglas E (US011181934)	Partner/Principal-Grade 1	Intertan - Discussion of various fx issues w/ C. Tegel (.5); research COD issue (1.0)	6/11/2010	885.50	1.5	1,328.25	InterTan Restructuring
Garrett,Lawrence M (US012012936)	Partner/Principal-Grade 1	Review materials on treatment of guarantees (1.0), Call with Scott Vaughn regarding the same	6/11/2010	766.50	1.5	1,149.75	InterTan Restructuring
Nugent,Timothy J (US011492371)	Partner/Principal-Grade 1	Canadian 331/986(c) discussion with Cliff Tegel	6/11/2010	682.50	0.5	341.25	InterTan Restructuring
O'Connor,Margaret M (US011054402)	Partner/Principal-Grade 1	correspondence related to 986 question on Intertan	6/11/2010	885.50	0.4	354.20	InterTan Restructuring
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	Section 988 research for purposes of determining impact on transfer of CFC to liquidating trust	6/11/2010	567.00	4.0	2,268.00	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	All hands call w/ Skadden; Jeff McDonald of CC; PwC; and EY to discuss wind-up tax issues for InterTAN	6/11/2010	717.50	0.7	502.25	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Call first thing in AM w/ Garrett; Blank; Tegel; Winston to discuss various tax issues; latest potential cash tax model on wind-up of InterTAN	6/11/2010	717.50	1.5	1,076.25	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Follow on meeting w/ Mike Winston; and various calls w/ Winston; Tegel; and Blank re: tax issues to button down in advance of the call w/ Skadden; et. al. at 1pm	6/11/2010	717.50	2.3	1,650.25	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Review various e-mails re: InterTAN wind-up from Skadden; Others	6/11/2010	717.50	0.5	358.75	InterTan Restructuring

<u>Emp/Vendor</u>	<u>Title</u>	<u>Descr</u>	<u>Incur Dt</u>	<u>Agreed Rate</u>	<u>Hours</u>	<u>Fees @ Rate</u>	<u>Breakdown</u>
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	review / comment on Winston's summary of our draft talking points issue outline re: tax effects of InterTAN wind-up in advance of call w/ Skadden; et. al.	6/11/2010	717.50	0.8	574.00	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Call w/ J. McDonald, J. Levy, L. Sparling to discuss Canadian Restructure implications and liquidation of ITCA prior to Transfer to LT.	6/11/2010	399.00	1.0	399.00	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Rework model and document tax analysis talking points. Internal call w L. Garret, S. Vaughn, C. Tegel to discuss Canadian Restructuring, including 988, 986, -13g,	6/11/2010	399.00	1.5	598.50	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	165(g)(3)	6/11/2010	399.00	2.5	997.50	InterTan Restructuring
Wilson,Jonathan B (US012003115)	Senior Manager-Grade 4	Review of Interim Fee Application due on June 15, 2010	6/11/2010	567.00	1.9	1,077.30	Monthly/Interim Fee Applications
Blank,Jacob M (US010964969)	Partner/Principal-Grade 1	Circuit City - review of Intertan modeling	6/13/2010	766.50	1.5	1,149.75	InterTan Restructuring
Blank,Jacob M (US010964969)	Partner/Principal-Grade 1	Circuit City - correspondence related to Intertan issues	6/14/2010	766.50	0.5	383.25	InterTan Restructuring
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	Research related to Section 986c f/x gain triggering	6/14/2010	567.00	1.0	567.00	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Respond to various e-mails from Dave Levy and Jeff M re: IT CAN / US wind-up tax model; send 986(c) calc re; Same to them	6/14/2010	717.50	0.8	574.00	InterTan Restructuring
Winston,Michael Paul (US012353477)	Senior-Grade 2	Call w/ D. Levy, C. Tegel and J. McDonald on AMT modeling	6/14/2010	399.00	0.8	319.20	InterTan Restructuring
DuBois,Brigit (US012590015)	Manager-Grade 4	emails to/from Charlie and Vrushali re: Pierce County, WA hearings	6/14/2010	450.10	0.3	135.03	Property Tax Project
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Discussions with Jeff M. related to trustee issues	6/15/2010	665.00	0.5	332.50	BR Process/Status Update
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	Analysis related to f/x gain triggering and ability to offset with NOLs	6/15/2010	567.00	1.0	567.00	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	review / respond to various Qs from Jeff McDonald re: model; review same w/ my comments	6/15/2010	717.50	1.0	717.50	InterTan Restructuring
Long,Charles A (US011485081)	Executive Director-Grade 3	Discuss 2009 appeal settlement with McComb County	6/15/2010	668.50	0.2	133.70	Property Tax Project
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Shelby Township MI Assessor Chris Sieloff	6/16/2010	717.50	0.3	215.25	InterTan Restructuring
DuBois,Brigit (US012590015)	Manager-Grade 4	Discuss functional currency change for IT Can w/ Cliff call to clerk of the BOE to inform her that we will not appear on behalf of CC but will let evidence stand on it's own and possibly will submit additional documents before the hearing	6/16/2010	450.10	0.3	135.03	Property Tax Project
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	Research related to Section 986c f/x gain triggering and ability to offset with NOLs	6/17/2010	567.00	1.0	567.00	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Review / Respond to CC and Others re: CRA Ruling	6/17/2010	717.50	1.0	717.50	InterTan Restructuring
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Request	6/18/2010	665.00	0.5	332.50	BR Process/Status Update
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	Follow up with Jeff M. on bankruptcy admin question	6/18/2010	567.00	2.0	1,134.00	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Tourmalet DCL triggering in step 38 and communication to Jeff McDonald and Skadden	6/18/2010	717.50	0.5	358.75	InterTan Restructuring
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	Various calls / e-mails w/ Cliff to discuss DCL considerations re: CRA	6/18/2010	717.50	0.3	215.25	InterTan Restructuring
Blank,Jacob M (US010964969)	Partner/Principal-Grade 1	call w/ Jake in AM to discuss his comments on CRA Ruling	6/20/2010	766.50	1.0	766.50	InterTan Restructuring
Rollinson,Marjorie A (US011431468)	Partner/Principal-Grade 1	Circuit City - correspondence with Scott V. and team on Canadian restructuring	6/20/2010	885.50	0.2	177.10	InterTan Restructuring
Randall,Franchon L. (US012058237)	Manager-Grade 4	respond to email from Cliff Tegel on 956 and pledge of loan related to Intertan	6/21/2010	469.00	2.0	938.00	InterTan Restructuring
		research DCL triggering related to Canadian structuring					

<u>Emp/Vendor</u>	<u>Title</u>	<u>Descr</u>	<u>Incur Dt</u>	<u>Agreed Rate</u>	<u>Hours</u>	<u>Fees @ Rate</u>	<u>Breakdown</u>
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	DCL affirmative triggering	6/21/2010	567.00	1.0	567.00	InterTan Restructuring
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Review of new property tax notices received (.2);					
Randall,Franchon L. (US012058237)	Manager-Grade 4	correspondence with tax authorities regarding the same	6/21/2010	206.50	1.0	206.50	Property Tax Project
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	(.8)	6/22/2010	469.00	0.2	93.80	InterTan Restructuring
		research recapture of ordinary income for Intertan	6/22/2010	567.00	0.5	283.50	InterTan Restructuring
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	DCL affirmative triggering research					
		Update of notice tracking spreadsheet for new notices	6/22/2010	206.50	0.5	103.25	Property Tax Project
		received					
Vaughn,Scott D. (US012004058)	Partner/Principal-Grade 1	respond to Dave Levy's e-mail re: potential change in CRA	6/23/2010	717.50	0.3	215.25	InterTan Restructuring
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	plan to exclude Tourmalet from US bankruptcy plan -	6/24/2010	665.00	0.5	332.50	BR Process/Status Update
Randall,Franchon L. (US012058237)	Manager-Grade 4	potential COD impact	6/24/2010	469.00	0.2	93.80	InterTan Restructuring
Randall,Franchon L. (US012058237)	Manager-Grade 4	Call with Jeff McDonald related to trustee questions	6/25/2010	469.00	1.0	469.00	InterTan Restructuring
Tegel,Clifford N (US011689431)	Senior Manager-Grade 4	research interest charges on Intertan transaction	6/25/2010	567.00	1.0	567.00	InterTan Restructuring
		correspondence related to Intertan research					
		Follow up research on DCL affirmative triggering					
		emails to/from Vrushali re: affidavits (.3); review appraisal					
		and other data to submit with corrected affidavits (.6); print					
		store details from Model A v6 and send with appraisal,					
		affidavits and cover letter to BOE in lieu of formal hearing					
DuBois,Brigit (US012590015)	Manager-Grade 4	(.4)	6/25/2010	450.10	1.3	585.13	Property Tax Project
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	update with Jeff McDonald on liquidation trustee matters	7/1/2010	665.00	0.5	332.50	BR Process/Status Update
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Follow up with Jeff M. on trustee items	7/6/2010	691.60	0.5	345.80	BR Process/Status Update
Wilson,Jonathan B (US012003115)	Senior Manager-Grade 4	June billing detail - review of time entries	7/7/2010	593.32	2.1	1,245.97	Monthly/Interim Fee Applications
Wilson,Jonathan B (US012003115)	Senior Manager-Grade 4	June billing detail - correspondence with Foley Lardner	7/8/2010	593.32	0.5	296.66	Monthly/Interim Fee Applications
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	June billing review	7/9/2010	691.60	0.5	345.80	Monthly/Interim Fee Applications
Wilson,Jonathan B (US012003115)	Senior Manager-Grade 4	June billing detail - review of invoice detail	7/9/2010	593.32	1.1	652.65	Monthly/Interim Fee Applications
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Correspondence with Charlie L. regarding pending hearing	7/9/2010	222.04	0.5	111.02	Property Tax Project
		notice					
		reply to Jeff Knopke re: MI email (.3); search for prior MI					
		correspondence per Jeff Knopke request (.7); additional					
Flagg,Nancy A. (US011940912)	Executive Director-Grade 1	review for landlord guidance (.7)	7/14/2010	713.44	1.7	1,212.85	Property Tax Project
		Respond to San Francisco County CA inquiry regarding					
		2009 appeal (.3); provide guidance to Vrushali More and					
		John Corum of E&Y regarding documentation to prepare					
Long,Charles A (US011485081)	Executive Director-Grade 1	(.2)	7/14/2010	695.24	0.5	347.62	Property Tax Project
		Discuss w/ Jeff Knopke whether San Francisco County CA					
Long,Charles A (US011485081)	Executive Director-Grade 1	filed 2009 claim	7/15/2010	695.24	0.1	69.52	Property Tax Project
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Conversation with Jeff M. on bankruptcy status	7/16/2010	691.60	0.5	345.80	BR Process/Status Update
		email to Jeff Knopke to suggest call with legal counsel to					
Flagg,Nancy A. (US011940912)	Executive Director-Grade 1	resolve personal property issues	7/16/2010	713.44	0.3	214.03	Property Tax Project
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Updated eDocs for status of various property tax notices	7/19/2010	222.04	1.0	222.04	Property Tax Project
		follow up with Jeff Knopke on discussion with outside					
		counsel (.3); follow up with Charlie Long to confirm contents					
Flagg,Nancy A. (US011940912)	Executive Director-Grade 1	of SFO letter appeal (.3)	7/20/2010	713.44	0.6	428.06	Property Tax Project
		Preparation of appeal correspondence for various					
More,Vrushali (US012669303)	Staff/Assistant-Grade 4	jurisdictions	7/20/2010	222.04	3.0	666.12	Property Tax Project
Flagg,Nancy A. (US011940912)	Executive Director-Grade 1	Correspondence with Jeff Knopke re: Blanks discussion	7/21/2010	713.44	0.2	142.69	Property Tax Project

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More,Vrushali (US012669303)	Staff/Assistant-Grade 4	Review of new notices received related to property tax appeals	7/21/2010	222.04	3.0	666.12	Property Tax Project
Corum,Harold John (US012626359)	Manager-Grade 4	Preparation of San Francisco Appeal	7/22/2010	468.10	1.0	468.10	Property Tax Project
		Logged new notices into tracking spreadsheet (1.8); correspondence with tax authorities regarding the same (1.2)	7/22/2010	222.04	3.0	666.12	Property Tax Project
More,Vrushali (US012669303)	Staff/Assistant-Grade 4						
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Discussion with Jeff M. related to creditor committee	7/23/2010	691.60	0.5	345.80	BR Process/Status Update
Phillips,Charles F (US012001428)	Partner/Principal-Grade 1	Call with Jeff M. on liquidating trust	7/29/2010	691.60	0.5	345.80	BR Process/Status Update
Wilson,Jonathan B (US012003115)	Senior Manager-Grade 4	Discussion with Jeff McDonald on status of bankruptcy, etc.	7/29/2010	593.32	1.0	593.32	BR Process/Status Update
Long,Charles A (US011485081)	Executive Director-Grade 1	Discuss effectiveness of litigation strategy with Jeff Knopke and Nancy Flagg	7/29/2010	695.24	0.2	139.05	Property Tax Project
		Discuss MA 1/1/2009 appeal logistics w/ Andy Golden as a result in change of fact pattern from MA in issuance of tax bills	7/29/2010	695.24	0.2	139.05	Property Tax Project
Long,Charles A (US011485081)	Executive Director-Grade 1						
Hamilton,Mary Catherine (US012544094)	Staff/Assistant-Grade 2	Research MA personal property tax bills for Charlie	7/30/2010	99.01	0.5	49.50	Property Tax Project
Totals					162.8	83,120.46	